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Math Car Presentation

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Car Slide

This 2005 Nissan Altima 3.5 SL FWD with only 130363 and selling for 5,999, it has Leather, and Heated Seats. 3.5L V6 SMPI DOHC, ABS brakes, Alloy wheels, Heated Contoured Reclining Front Bucket Seats, Heated door mirrors, Heated front seats, Illuminated entry, Power moonroof, and Remote keyless entry.for its bold styling, and its bold design is backed up by strong performance... This Altima's engine never skips a beat.



Financial Profile

Credit score-(680) Some of the advantages of having a 680 credit score is we are able to buy a good car in our budget, and we also have a good rate. Although the disadvantages is it is still hard to find a car in our budget.

Loan term-Our loan term will be for two years because we make enough to pay our loan off in that time span.

The cost of credit-If you multiply the cost of our car (\$6,993.92) times our rate plus one (0.0524+1) then multiply everything times the time of the lone you'll get the cost of our credit (\$732.96).

Budget

We had more than enough money to pay for the car. We had our budget set at \$350 a month and came out with only having to pay \$321.95 per month, so no adjustments will be needed to fit our budget. Allowing us to buy the car with money to spare.

Sources Cited

http://www.autotrader.com/